

SCHOLARSHIP-LOAN FOR COLLEGE PROGRAMS OFFERED THROUGH NON-TRADITIONAL MEANS

Criteria for Selecting Recipients

College Programs offered through non-traditional means should be equivalent in scope and content to similar programs offered at the degree granting school (college or university) except the delivery of courses utilizes a variety of means including the internet, CD-ROMs, and other distance format methods.

The following criteria and guidelines are hereby established, pursuant to RPPL No. 3-46, for use in awarding PNSB financial assistance in the form of student loan:

1. An applicant must be a citizen of the Republic of Palau. Must provide a copy of a valid Palau Passport **AND** birth certificate as proof of citizenship.
2. An applicant must currently be living in the Republic of Palau and must live in Palau for the duration of the program.
3. An applicant must be a full-time student.
For an undergraduate student, full-time status requires that (a) the student earns at least 12 credit hours per semester or at least 24 credits per academic year or (b) if enrolled in a non-traditional program at a U.S. accredited, secondary institution, the student earns the equivalent of at least 24 credits per academic year and is considered a full-time student by that institution.
For a graduate student, full-time status requires that (a) the student earns 6 credits per semester or at least 12 credits per academic year, or (b) if enrolled in a non-traditional program at a U.S. accredited, post-secondary institution, the student earns the equivalent of at least 12 credits per academic year and is considered a full-time student by that institution.
4. An applicant who is currently attending college or university while applying for a PNSB assistance scholarship must provide the most current official college transcript(s). An applicant who is a high school senior, transfer student, or a first year graduate student must provide official transcript(s) accompanied by a letter of acceptance from the college or university at which the student intends to enroll.
5. To be eligible for this scholarship-loan, an applicant must have a cumulative grade point average of at least 2.0.
6. An applicant is required to provide a copy of the course schedule/program schedule with anticipated completion date and a copy of the statement of tuition and fees.
7. Scholarship-loan for non- traditional programs may not exceed the stated student loan award ceilings established by PNSB per class level; and, not granted for longer than a cumulative period 36 months.
8. An applicant must show proof of financial need as verified by a college/university he/she is currently attending/has been accepted to.
9. **Must provide a current FAFSA Award Letter. If it is not yet available, proof of FAFSA application submission and a copy of the most recent previous FAFSA Award Letter are required.**
10. **Recipients are required to remain in Palau and work for at least three-five years following completion of the program.**

***** Deadline for submitting scholarship applications and all other necessary materials is **JULY 31** of each year. All documents must be received by the Palau National Scholarship Office no later than **JULY 31** of each year. Each applicant is responsible for timely submitting his/her application; the Palau National Scholarship Board will not issue reminders.

SCHOLARSHIP-LOAN FORM FOR COLLEGE PROGRAMS OFFERED THROUGH NON-TRADITIONAL MEANS

PALAU NATIONAL SCHOLARSHIP OFFICE

P.O. BOX 1608, KOROR, PALAU 96940

TELEPHONE# (680) 488-3608 FAX# (680) 488-3602 Email: scholarship680@gmail.com

NOTE: COMPLETE ALL SECTIONS LEGIBLY TO BE CONSIDERED

SECTION A: PERSONAL INFORMATION			
1. Last Name	First Name	M.I.	2. Social Security Number: Palau _____ U.S. _____
3. Current Mailing Address		Telephone#	4. Citizenship (State/Country)
5. Sex	6. Date of Birth	7. Age	8. Place of Birth
10. Email Address		11. Fax No.	12. Name & Address of Parent/Guardian &/or Spouse
9. Name & Address of Person to Contact in Case of Emergency			

SECTION B: EMPLOYMENT & EDUCATIONAL INFORMATION	
13. Name & Address of Employer _____ _____ _____ 14. Title or Occupation _____ 15. Length of Employment _____	16. Name & Address of College Applying to Enter/Currently Attending _____ A. Cumulative Grade Point Average (GPA) _____ B. Credits Earned _____ C. Credit Remaining for Graduation _____ D. Academic Yr. _____ E. Field of Study _____ F. Term(s) _____ Fall _____ Winter _____ Spring _____ Summer _____ G. College Standing: _____ H. Length of Program (indicate start/end dates) _____

SECTION C: FINANCIAL INFORMATION	
17. ESTIMATED EDUCATIONAL EXPENSES: Per Academic Year	
A. Testing/Application Fees	
B. School Tuition/Fees	
C. Books & School Supplies	
D. Other Instructional Materials (Specify) Up to \$1,000.00	
E. TOTAL EDUCATIONAL EXPENSES (Sum of 17-A to 17-D)	\$
18. ESTIMATED FINANCIAL AID ASSISTANCE: Per Academic Year	
A. Personal Funds (Cash, Savings, etc.)	
B. Parental/Spousal Support	
C. Pell Grant (Enter X if you have applied, but do not know amount of award at this time)	
D. Supplemental Educational Opportunity Grant (SEOG)	
E. Private Loans	
F. Others (Specify)	
H. TOTAL FINANCIAL AID AVAILABLE (Sum of 18-A to 18-F)	\$
19. TOTAL FINANCIAL ASSISTANCE REQUESTED (Item 17-E minus 18-H)	\$

I certify that the information I have provided is all true and I hereby apply for financial assistance in the amount of \$ _____ For Academic Year _____

PNSB AGREEMENT

The proceeds of this student loan shall be used only for the educational purposes specified in the application. For the value I receive, I, _____ the recipient, agree to remain in Palau and work for at least 3-5 years after I complete the program. If I fail to complete the program, or relocate to another country before completion of the program or within 3-5 years after completing the program, the total amount of the award received while enrolled in the program shall immediately be due. I agree that the Palau National Scholarship Board or someone acting on its behalf may bring suit to enforce repayment of the scholarship award including interest accrued at a rate of 3.0%. Further, my signature attests, that I have read, that I understand and that I agree to the terms of PNSB programs, all PNSB Regulations AND that my name may be published if awarded.

X	Must sign Promissory Note
X	Co-signer Required (must have verifiable income)

Signature of Applicant

Date

SECTION D: CERTIFICATION (Have your school official review, sign and seal this form for completion and accuracy). I have reviewed this form and believe that the information contained herein is true and accurate. The applicant has been accepted into the program/s presently enrolled in our school, is in good standing and a full-time student in a certificate or a degree program.

Signature of School Official & School Seal

Title

Date